

Monday, September 05, 2016

## Ringkasan Utama

- Snapshot Global:** Pasar sedang fokus kepada data nonfarm payrolls bulan Agustus dari AS yang mencetak 151rb, lebih rendah jika dibandingkan ekspektasi pasar 180rb. Sementara itu, tingkat pengangguran bertahan di level 4,9% dan pendapatan rata-rata meningkat secara minim, sebesar 0,1% mom berbandingkan 0,3% sebelumnya. Dengan begitu, pasar menganggap bahwa kemungkinan kenaikan suku bunga oleh Federal Reserve pada bulan September akan minim.
- Indonesia:** Presiden Jokowi melakukan pertemuan dengan Jack Ma dari Alibaba, dalam rangka kunjungan G20 di Hangzhou, China. Agenda pertemuan tersebut termasuk perkembangan kesempatan pemasaran produk Indonesia, terutama produk dari sektor UMKM, di pasar China dan global melalui platform online Alibaba.

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## Analisa Sekilas

- FX:** USD agak melemah dengan mengurangnya prospek kenaikan suku bunga oleh Federal Reserve setelah data NFP bulan Agustus yang mengecewakan pasar tersebut.

## Financial Market Indicators (Indonesia)

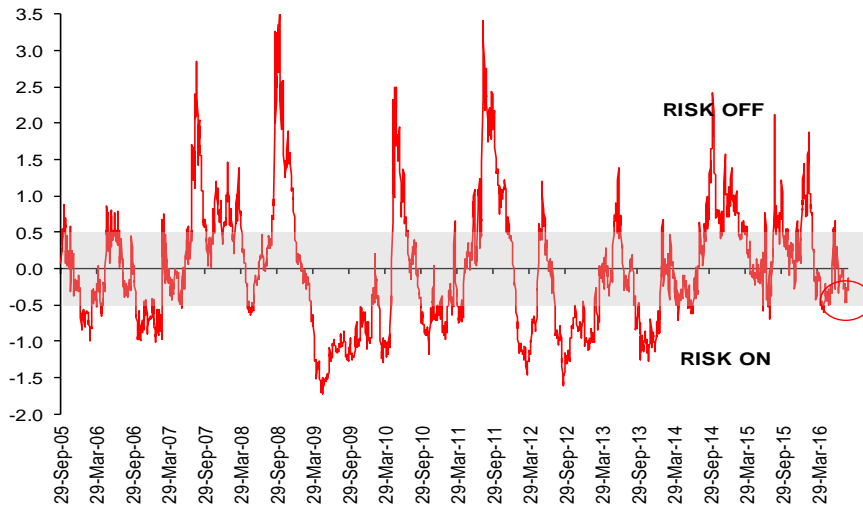
Nilai Mata Uang				Bursa Saham dan Komoditas		
USD-IDR	13247	EUR-USD	1,1156	Index	Nilai Indeks/Harga	Nett
EUR-IDR	14813,06	GBP-USD	1,3294	DJIA	18491,96	72,66
GBP-IDR	17575,23	USD-JPY	103,92	Nasdaq	5249,90	22,69
JPY-IDR	127,81	AUD-USD	0,7573	Nikkei 225	16925,68	-1,16
AUD-IDR	9991,53	NZD-USD	0,7286	STI	2803,92	-12,55
CAD-IDR	10104,52	USD-CAD	1,2993	KLCI	1671,79	1,24
SGD-IDR	9738,09	USD-CHF	0,9809	JCI	5353,46	18,91
MYR-IDR	3239,47	USD-NOK	8,3220	Baltic Dry	720,00	8,00
JIBOR (Rupiah)				Obligasi Pemerintah (Govt Bonds)		
Tenor	Suku Bunga (%)	Tenor		Imbal Hasil (%)		
O/N	4,77	1Y		6,28		
1 Minggu	5,37	2Y		6,56		
1 Bulan	6,20	5Y		6,69		
3 Bulan	7,14	10Y		6,95		
6 Bulan	7,38	15Y		7,28		
12 Bulan	7,63	20Y		7,37		

For reference only. Source: Bloomberg, OCBC Bank

OCBC Treasury  
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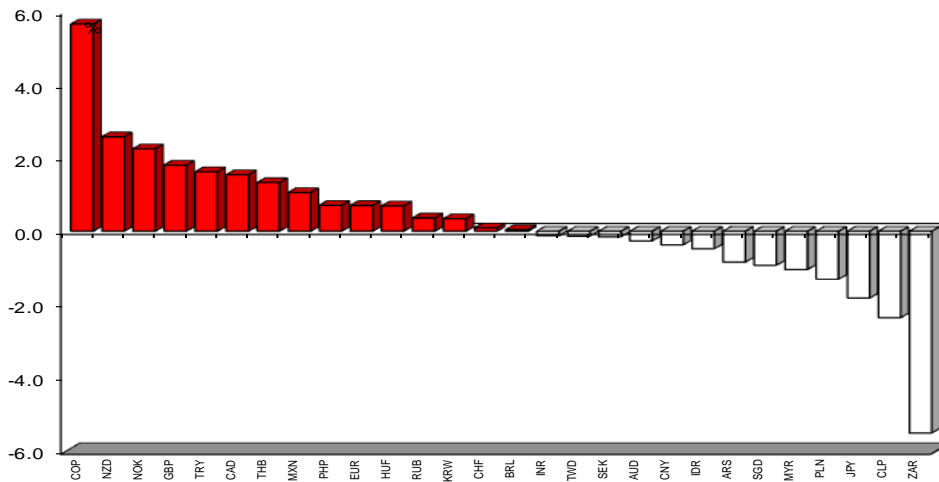
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**FX Sentiment Index**



Source: OCBC Bank

**FX performance: 1-month change agst USD**



Source: Bloomberg

### Key Economic Indicators

Date Time	Event	Survey	Actual	Prior	Revised	
09/02/2016 00:35	IT New Car Registrations YoY	Aug	--	20.12%	2.86%	3.37%
<b>09/02/2016 07:00</b>	<b>SK GDP YoY</b>	<b>2Q F</b>	<b>3.2%</b>	<b>3.30%</b>	<b>3.20%</b>	--
<b>09/02/2016 07:00</b>	<b>SK GDP SA QoQ</b>	<b>2Q F</b>	<b>0.70%</b>	<b>0.80%</b>	<b>0.70%</b>	--
<b>09/02/2016 07:50</b>	<b>JN Monetary Base YoY</b>	<b>Aug</b>	--	<b>24.20%</b>	<b>24.70%</b>	--
<b>09/02/2016 15:30</b>	<b>TH Foreign Reserves</b>	<b>Aug-26</b>	--	<b>\$182.2b</b>	<b>\$183.4b</b>	--
<b>09/02/2016 16:00</b>	<b>IT GDP WDA QoQ</b>	<b>2Q F</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	--
<b>09/02/2016 16:00</b>	<b>IT GDP WDA YoY</b>	<b>2Q F</b>	<b>0.70%</b>	<b>0.80%</b>	<b>0.70%</b>	--
09/02/2016 16:30	UK PMI	Aug	46.3	49.2	45.9	--
<b>09/02/2016 20:30</b>	<b>US Trade Balance</b>	<b>Jul</b>	<b>-\$41.5b</b>	<b>-\$39.5b</b>	<b>-\$44.5b</b>	<b>-\$44.7b</b>
09/02/2016 20:30	CA Labor Productivity QoQ	2Q	-0.40%	-0.30%	0.40%	--
09/02/2016 20:30	CA Int'l Merchandise Trade	Jul	-3.30b	-2.49b	-3.63b	-3.97b
<b>09/02/2016 20:30</b>	<b>US Change in Nonfarm Payrolls</b>	<b>Aug</b>	<b>180k</b>	<b>151k</b>	<b>255k</b>	<b>275k</b>
09/02/2016 20:30	US Change in Manufact. Payrolls	Aug	-4k	-14k	9k	6k
<b>09/02/2016 20:30</b>	<b>US Unemployment Rate</b>	<b>Aug</b>	<b>4.80%</b>	<b>4.90%</b>	<b>4.90%</b>	--
<b>09/02/2016 21:00</b>	<b>SI Purchasing Managers Index</b>	<b>Aug</b>	<b>49.4</b>	<b>49.8</b>	<b>49.3</b>	--
<b>09/02/2016 22:00</b>	<b>US Factory Orders</b>	<b>Jul</b>	<b>2.00%</b>	<b>1.90%</b>	<b>-1.50%</b>	<b>-1.80%</b>
<b>09/02/2016 22:00</b>	<b>US Durable Goods Orders</b>	<b>Jul F</b>	<b>4.40%</b>	<b>4.40%</b>	<b>4.40%</b>	--
09/02/2016 22:00	US Durables Ex Transportation	Jul F	1.50%	1.30%	1.50%	--
09/02/2016 22:00	US Cap Goods Orders Nondef Ex Air	Jul F	--	1.50%	1.60%	--
09/02/2016 22:00	US Cap Goods Ship Nondef Ex Air	Jul F	--	-0.50%	-0.40%	--
09/03/2016 02:20	US Markit US Services PMI	Aug F	51	51	50.9	--
09/03/2016 02:20	US Markit US Composite PMI	Aug F	--	51.5	51.5	--
09/05/2016 08:30	JN Nikkei Japan PMI Services	Aug	--	--	50.4	--
09/05/2016 08:30	JN Nikkei Japan PMI Composite	Aug	--	--	50.1	--
<b>09/05/2016 09:00</b>	<b>AU Melbourne Ins Inflation MoM</b>	<b>Aug</b>	--	--	<b>-0.30%</b>	--
09/05/2016 09:00	NZ ANZ Commodity Price	Aug	--	--	2.00%	--
09/05/2016 09:30	AU ANZ Job Advertisements MoM	Aug	--	--	-0.80%	--
09/05/2016 09:45	CH Caixin China PMI Services	Aug	--	--	51.7	--
09/05/2016 09:45	CH Caixin China PMI Composite	Aug	--	--	51.9	--
09/05/2016 10:30	HK Nikkei Hong Kong PMI	Aug	--	--	47.2	--
09/05/2016 13:00	IN Nikkei India PMI Services	Aug	--	--	51.9	--
09/05/2016 13:00	IN Nikkei India PMI Composite	Aug	--	--	52.4	--
09/05/2016 15:45	IT Markit/ADACI IT Services PMI	Aug	51.8	--	52	--
09/05/2016 15:45	IT Markit/ADACI IT Composite PMI	Aug	52	--	52.2	--
09/05/2016 15:50	FR Markit France Services PMI	Aug F	52	--	52	--
09/05/2016 15:50	FR Markit France Composite PMI	Aug F	51.6	--	51.6	--
09/05/2016 15:55	GE Markit Germany Services PMI	Aug F	53.3	--	53.3	--
09/05/2016 15:55	GE Markit/BME GE Composite PMI	Aug F	54.4	--	54.4	--
09/05/2016 16:00	EC Markit EC Services PMI	Aug F	53.1	--	53.1	--
<b>09/05/2016 16:00</b>	<b>EC Markit EC Composite PMI</b>	<b>Aug F</b>	<b>53.3</b>	--	<b>53.3</b>	--
09/05/2016 16:30	UK Markit/CIPS UK Services PMI	Aug	50	--	47.4	--
09/05/2016 16:30	UK Markit/CIPS UK Composite PMI	Aug	50.8	--	47.5	--
09/05/2016 17:00	EC Retail Sales MoM	Jul	0.50%	--	0.00%	--
<b>09/05/2016 09:13</b>	<b>ID Foreign Reserves</b>	<b>Aug</b>	--	--	<b>\$111.41b</b>	--

Source: Bloomberg

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